

HCEF Financial Comments 04/30/2021

1 The Foundation's RBC investment values and market value change

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3 investment	YTD Value	Month Change	YTD Change
4 Benedict Bond	328,671	2,738	(2,322)
5 Benedict Equity	139,994	6,002	12,346
6 Francis Equity	969,460	41,510	56,855
7 TOTAL	1,438,125	50,250	66,879

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9 The month and YTD changes of the funds includes asset value change of the equities/bonds plus
10 dividends and interest less fees.

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12 Donations Received

13 Current Month	1,000
14 Year to Date	12,103

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16 YTD Investments In Facilities

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18 YTD Other Allocations

19 Mission and Ministries (SEAS Pay & Grant Match)	5,000
20 Learning Opportunities (Teacher Grants)	
21 Technology	16,637
22 Tuition Assistance	0

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25 Spring Fling Financials

26 Income	30,553
27 Expenses	6,975
28 Net	23,578

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30 History of HCEF Investments at RBC (2018 to present)

31 Original Funds Invested at RBC (Royal Bank Canada)	1,093,000
32 Total Funds Added	201,589
33 Total Funds Withdrawn	254,000
34 Interest, Dividends, CG & Asset Value Change	397,536
35 Value as 04/30/2021	1,438,125

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Hastings Catholic Education Foundation

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Profit & Loss

Accrual Basis

January through April 2021

	Jan - Apr 21	Jan - Apr 20
Ordinary Income/Expense		
Income		
Bank Interest Income	0.91	0.98
Donations	12,103.00	2,820.00
RBC Benedict Bellehaven 17429		
Asset Value Chg	-4,413.92	3,253.32
Fees	-1,306.94	-1,107.56
Interest	3,399.00	3,250.09
Total RBC Benedict Bellehaven 17429	-2,321.86	5,395.85
RBC Benedict Consulting 17465		
Asset Value Chg	12,604.09	-30,974.81
Dividends	1,253.69	1,777.60
Fees	-1,371.86	-2,172.86
Interest	1.69	5.48
Other Income	0.71	0.00
Taxes Withheld	-142.69	-113.97
Total RBC Benedict Consulting 17465	12,345.63	-31,478.56
RBC Francis Acct 17470		
Asset Value Chg	59,205.06	-50,448.65
Dividends	3,848.18	2,837.80
Fees	-5,765.23	-3,453.29
Interest	7.12	9.48
Other Income	1.53	0.00
Taxes Withheld	-441.02	-184.64
Total RBC Francis Acct 17470	56,855.64	-51,239.30
Spring Fling Income		
Cash Donations	3,193.00	3,046.60
Fixed Price, OUP, Glass, photos	1,310.00	1,970.00
Fund a Need	2,850.00	35,740.00
Silent Auction	0.00	24,545.00
Sponsorship	23,200.00	0.00
Total Spring Fling Income	30,553.00	65,301.60
Total Income	109,536.32	-9,199.43
Expense		
Advertising and Promotion	124.80	124.80
Bank Service & CC Charges	98.58	-313.29
Computer and Internet Expenses	420.00	420.00
HCEF Allocations		
Missions and Ministries	5,000.00	6,250.00
Technology Improvements	16,637.80	0.00
Tuition Assistance	0.00	5,216.04
Total HCEF Allocations	21,637.80	11,466.04
Marketing	1,896.93	0.00
Postage and Delivery	0.00	59.00
Professional Fees	580.00	0.00
Spring Fling Expenses		
Administration	3,454.00	300.00
Auctioneer	500.00	0.00
Classroom Projects	126.20	33.28
Entertainment	500.00	0.00
On line Bidding	2,395.00	1,000.00
Stationary	0.00	1,903.64
Total Spring Fling Expenses	6,975.20	3,236.92
Total Expense	31,733.31	14,993.47
Net Ordinary Income	77,803.01	-24,192.90

Hastings Catholic Education Foundation

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Balance Sheet

Accrual Basis

As of April 30, 2021

	Apr 30, 21	Apr 30, 20
ASSETS		
Current Assets		
Checking/Savings		
Benedict Checking 1868	834.48	-703.64
Benedict Savings 0517	5,259.20	12,923.14
Francis Checking 1850	500.00	500.00
Francis Savings 0509	34,069.04	74,213.66
Total Checking/Savings	40,662.72	86,933.16
Other Current Assets		
Prepaid Spring Fling Next Year	0.00	1,000.00
Total Other Current Assets	0.00	1,000.00
Total Current Assets	40,662.72	87,933.16
Other Assets		
RBC- Investment		
Benedict Acct Bellehaven 17429	328,670.84	271,588.85
Benedict Acct Consulting 17465	139,994.16	315,149.26
Francis Acct 17470	969,459.95	506,611.55
Total RBC- Investment	1,438,124.95	1,093,349.66
Total Other Assets	1,438,124.95	1,093,349.66
TOTAL ASSETS	1,478,787.67	1,181,282.82
LIABILITIES & EQUITY		
Equity		
CCF Funds	1,054,915.26	1,054,915.26
Unrestricted Net Assets	346,069.40	150,560.46
Net Income	77,803.01	-24,192.90
Total Equity	1,478,787.67	1,181,282.82
TOTAL LIABILITIES & EQUITY	1,478,787.67	1,181,282.82

Hastings Catholic Education Foundation

Spring Fling Report

January through April 2021

	Jan - Apr 21	Jan - Apr 20
Ordinary Income/Expense		
Income		
Spring Fling Income		
Cash Donations	3,193.00	3,046.60
Fixed Price, OUP, Glass, photos	1,310.00	1,970.00
Fund a Need	2,850.00	35,740.00
Silent Auction	0.00	24,545.00
Sponsorship	23,200.00	0.00
Total Spring Fling Income	<u>30,553.00</u>	<u>65,301.60</u>
Total Income	30,553.00	65,301.60
Expense		
Spring Fling Expenses		
Administration	3,454.00	300.00
Auctioneer	500.00	0.00
Classroom Projects	126.20	33.28
Entertainment	500.00	0.00
On line Bidding	2,395.00	1,000.00
Stationary	0.00	1,903.64
Total Spring Fling Expenses	<u>6,975.20</u>	<u>3,236.92</u>
Total Expense	6,975.20	3,236.92
Net Ordinary Income	<u>23,577.80</u>	<u>62,064.68</u>
Net Income	<u><u>23,577.80</u></u>	<u><u>62,064.68</u></u>